

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U65923TN2015PTC100328

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAFCV0954Q

(ii) (a) Name of the company

VERITAS FINANCE PRIVATE LIM

(b) Registered office address

SKCL Central Square 1, South Wing Unit # C28 - C35
CIPET Road, Thiru Vi Ka Industrial Estate, Guindy
Chennai
Chennai
Tamil Nadu
600032

(c) *e-mail ID of the company

corporate@veritasfin.in

(d) *Telephone number with STD code

04446150011

(e) Website

https://www.veritasfin.in/

(iii) Date of Incorporation

30/04/2015

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Private Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes ☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☐ Yes ☒ No

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted ☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	99.65

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	64,980,000	60,529,719	60,529,719	60,529,719
Total amount of equity shares (in Rupees)	649,800,000	605,297,190	605,297,190	485,608,494

Number of classes

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares with face value of Rs. 10/- each				
Number of equity shares	64,980,000	60,529,719	60,529,719	60,529,719

Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	649,800,000	605,297,190	605,297,190	485,608,494

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	58,058,816	58,058,249	58,058,249	58,058,249
Total amount of preference shares (in rupees)	650,200,000	650,191,495	650,191,495	650,191,495

Number of classes

2

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Preference Shares with face value of Rs.10/- each				
Number of preference shares	44,136,448	44,136,448	44,136,448	44,136,448
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	441,364,480	441,364,480	441,364,480	441,364,480
Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Preference Shares with face value of Rs.15/- each				
Number of preference shares	13,922,368	13,921,801	13,921,801	13,921,801
Nominal value per share (in rupees)	15	15	15	15
Total amount of preference shares (in rupees)	208,835,520	208,827,015	208,827,015	208,827,015

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	0	47,127,752	47127752	471,277,520	351,588,820	
Increase during the year	0	13,401,967	13401967	134,019,670	134,019,670	4,271,066,900
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0

iv. Private Placement/ Preferential allotment	0	13,334,467	13334467	133,344,670	133,344,670	4,267,029,400
v. ESOPs	0	67,500	67500	675,000	675,000	4,037,500
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	60,529,719	60529719	605,297,190	485,608,490	
Preference shares						
At the beginning of the year	0	58,058,249	58058249	650,191,495	650,191,495	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				0	0	
nil						
At the end of the year	0	58,058,249	58058249	650,191,495	650,191,495	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☐ Nil

[Details being provided in a CD/Digital Media]

☐ Yes

☒ No

☐ Not Applicable

Separate sheet attached for details of transfers

☒ Yes

☐ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input type="text"/>	
Date of registration of transfer (Date Month Year)		<input type="text"/>	
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	
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Type of transfer		1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
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Ledger Folio of Transferor			
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Transferor's Name			
	Surname	middle name	first name

Ledger Folio of Transferee			
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Transferee's Name			
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	2,326	10,00,000	2,326,000,000
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			2,326,000,000

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	5,126,000,000	300,000,000	3,100,000,000	2,326,000,000
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

4,420,842,000

(ii) Net worth of the Company

14,080,482,000

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	17,148,744	28.33	0	0
	(ii) Non-resident Indian (NRI)	0	0	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0
2.	Government				
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0
4.	Banks	0	0	0	0
5.	Financial institutions	0	0	0	0

6.	Foreign institutional investors	0	0	0	0
7.	Mutual funds	0	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	0	0	0	0
10.	Others	0	0	0	0
	Total	17,148,744	28.33	0	0

Total number of shareholders (promoters)

2

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	4,897,800	8.09	0	0
	(ii) Non-resident Indian (NRI)	8,892,367	14.69	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0
2.	Government				
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0
4.	Banks	0	0	0	0
5.	Financial institutions	0	0	0	0
6.	Foreign institutional investors	0	0	0	0
7.	Mutual funds	0	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	9,930,204	16.41	24,843,126	42.79
10.	Others Overseas body corporates	19,660,604	32.48	33,215,123	57.21

	Total	43,380,975	71.67	58,058,249	100
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Total number of shareholders (other than promoters)

37

Total number of shareholders (Promoters+Public/
Other than promoters)

39

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	2	2
Members (other than promoters)	32	37
Debenture holders	15	9

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	1	0	1	0	14.46	0
B. Non-Promoter	0	3	0	3	0	0
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	3	0	3	0	0
C. Nominee Directors representing	0	3	0	3	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	3	0	3	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	6	1	6	14.46	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

9

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
ARULMANY DURAISAI	00009981	Managing Director	16,648,744	
ABHIJIT SEN	00002593	Director	0	
SIVARAMAN MAHADE	02045100	Director	0	
MOHANRAJ NAREND	00181969	Director	0	
PRIYAMVADA RAMKU	07878808	Nominee director	0	
GAURAV MALHOTRA	07640504	Nominee director	0	
PARIN NALIN MEHTA	08528090	Nominee director	0	
VENBAKKAM GOKULA	ATWPS7650R	CFO	1,250,000	
VENKATESAN ARUNA	BRLPA5360A	Company Secretar	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

4

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
NISHANT SHARMA	03117012	Nominee director	03/02/2022	Cessation
NADAKUDITI ACHUTH	ASHPM6156A	Company Secretar	03/02/2022	Cessation
PARIN NALIN MEHTA	08528090	Additional director	04/02/2022	Appointment
VENKATESAN ARUNA	BRLPA5360A	Company Secretar	04/02/2022	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

6

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	18/05/2021	34	9	52.12
Extraordinary General Meet	19/04/2021	34	10	54.18
Extraordinary General Meet	05/07/2021	34	22	99.42
Extraordinary General Meet	01/09/2021	34	19	98.8
Extraordinary General Meet	05/10/2021	35	19	99.07
Extraordinary General Meet	29/10/2021	35	20	99.24

B. BOARD MEETINGS

*Number of meetings held

6

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	22/04/2021	7	7	100
2	05/08/2021	7	7	100
3	13/09/2021	7	7	100
4	09/11/2021	7	7	100
5	03/02/2022	7	7	100
6	24/03/2022	7	7	100

C. COMMITTEE MEETINGS

Number of meetings held

21

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	22/04/2021	5	5	100
2	Audit Committee	05/08/2021	5	5	100
3	Audit Committee	09/11/2021	5	5	100
4	Audit Committee	03/02/2022	5	5	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
5	Nomination an	22/04/2021	5	5	100
6	Nomination an	04/08/2021	5	4	80
7	Nomination an	03/02/2022	5	5	100
8	Corporate Soc	04/08/2021	3	3	100
9	Corporate Soc	10/03/2022	3	3	100
10	Resources an	22/04/2021	4	4	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	27/05/2022
								(Y/N/NA)
1	ARULMANY D	6	6	100	14	14	100	Yes
2	ABHIJIT SEN	6	6	100	12	12	100	No
3	SIVARAMAN I	6	6	100	10	10	100	No
4	MOHANRAJ M	6	6	100	14	14	100	No
5	PRIYAMVADA	6	6	100	6	5	83.33	No
6	GAURAV MAL	6	6	100	12	11	91.67	No
7	PARIN NALIN	1	1	100	0	0	0	No

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	ARULMANY DURA	Managing Direct	13,205,000	0	0	0	13,205,000
	Total		13,205,000	0	0	0	13,205,000

Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	V.G.SUCHINDRAN	Chief Financial Officer	10,222,000	0	0	0	10,222,000
2	N. A. MADHAVI	Company Secretary	1,200,000	0	0	0	1,200,000
3	V. ARUNA	Company Secretary	158,000	0	0	0	158,000
	Total		11,580,000	0	0	0	11,580,000

Number of other directors whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	ABHIJIT SEN	Independent Director	0	1,500,000	0	475,000	1,975,000
2	MOHANRAJ NARE	Independent Director	0	1,500,000	0	525,000	2,025,000
3	SIVARAMAN MAHADEVAN	Independent Director	0	1,500,000	0	425,000	1,925,000
	Total		0	4,500,000	0	1,425,000	5,925,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☒ Yes ☐ No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

RAJASHREE S IYER

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

10096

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.
(c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of the incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
(d) Where the annual return discloses the fact that the number of members, (except in case of a one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... 13 dated 28/04/2022

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

D.Arulmany
Digitally signed by D.Arulmany
Date: 2022.06.03
16:23:56 +05'30'

DIN of the director

00009981

To be digitally signed by

SANTHANA M
Digitally signed by SANTHANA M
Date: 2022.06.03
17:44:31 +05'30'

- ☐ Company Secretary
☒ Company secretary in practice

Membership number

10367

Certificate of practice number

10096

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

Attach**Attach****Attach****Attach****List of attachments**

MGT8 2022 Veritas_FY 2021-22.pdf
List of shareholders as on 31-03-2022.pdf
List of share transfers 2021-2022.pdf
List of debentureholders 31-03-2022.pdf
Complete details of IXC of the form MGT-7

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

